

FY 2014-2015

Unaudited Actuals

September 8, 2015

2014-2015 Unaudited Actuals Agenda

- Background
- General Fund
- Historical Comparison
- Other Funds

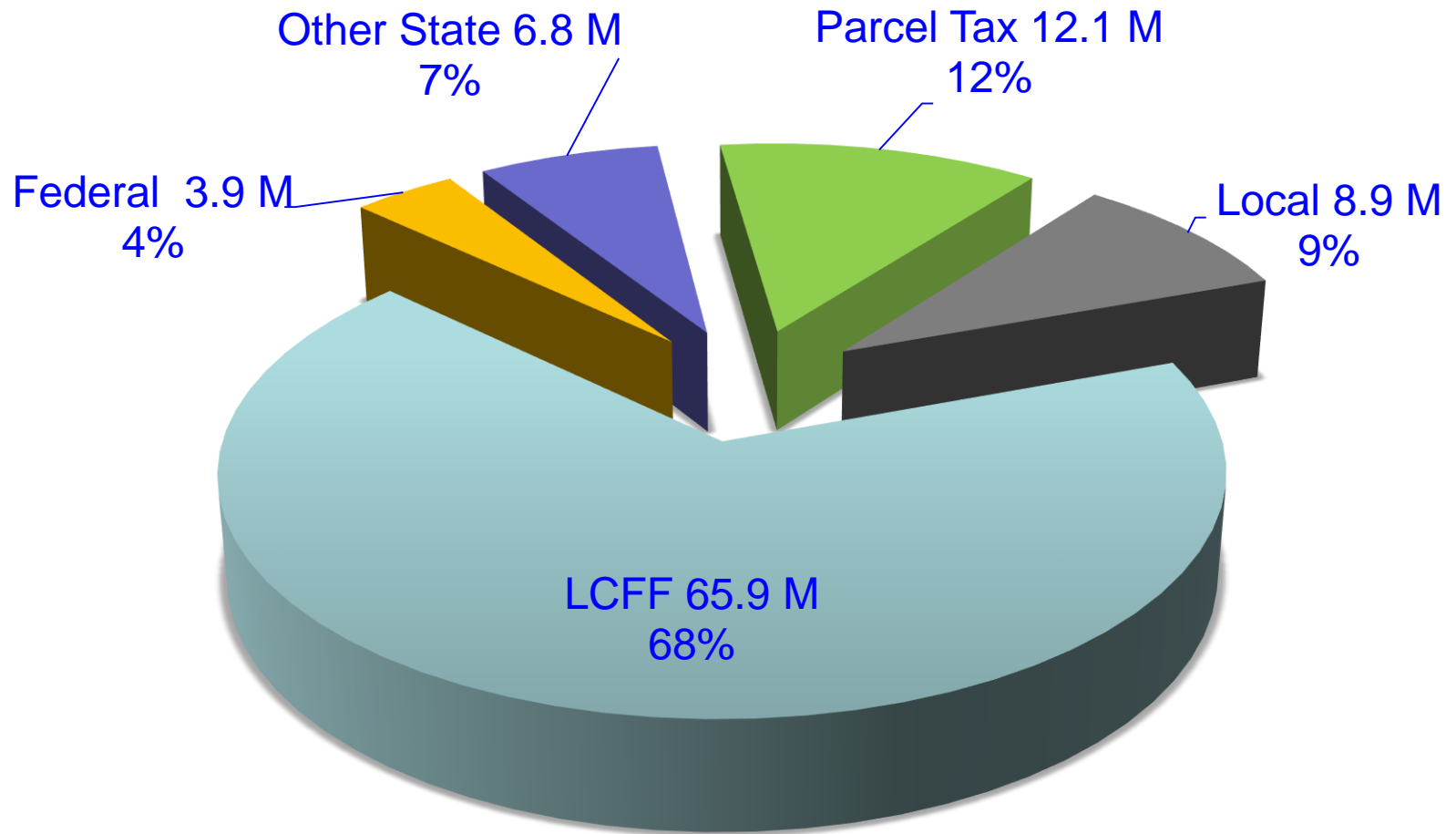
2014-2015 Unaudited Actuals

Changes in Assumptions

Categories	Adopted Budget 14-15 (June 2014)	First Interim Budget 14-15 (December 2014)	2nd Interim Budget 14-15 (March 2015)	2014-15 Actual
District Enrollment	9,484	9,477	9,499	9,499
District Funded ADA	9,119	9,084	9,105	9,093
ADA as a Percentage of Total Enrollment	96.15%	95.85%	95.85%	95.73%
Unduplicated EL/FRM Count	3,794	3,794	3,688	3,688
Unduplicated EL/FRM Percentage	40.00%	40.03%	38.83%	38.83%

2014-2015 Unaudited Actuals

General Fund – Revenue*

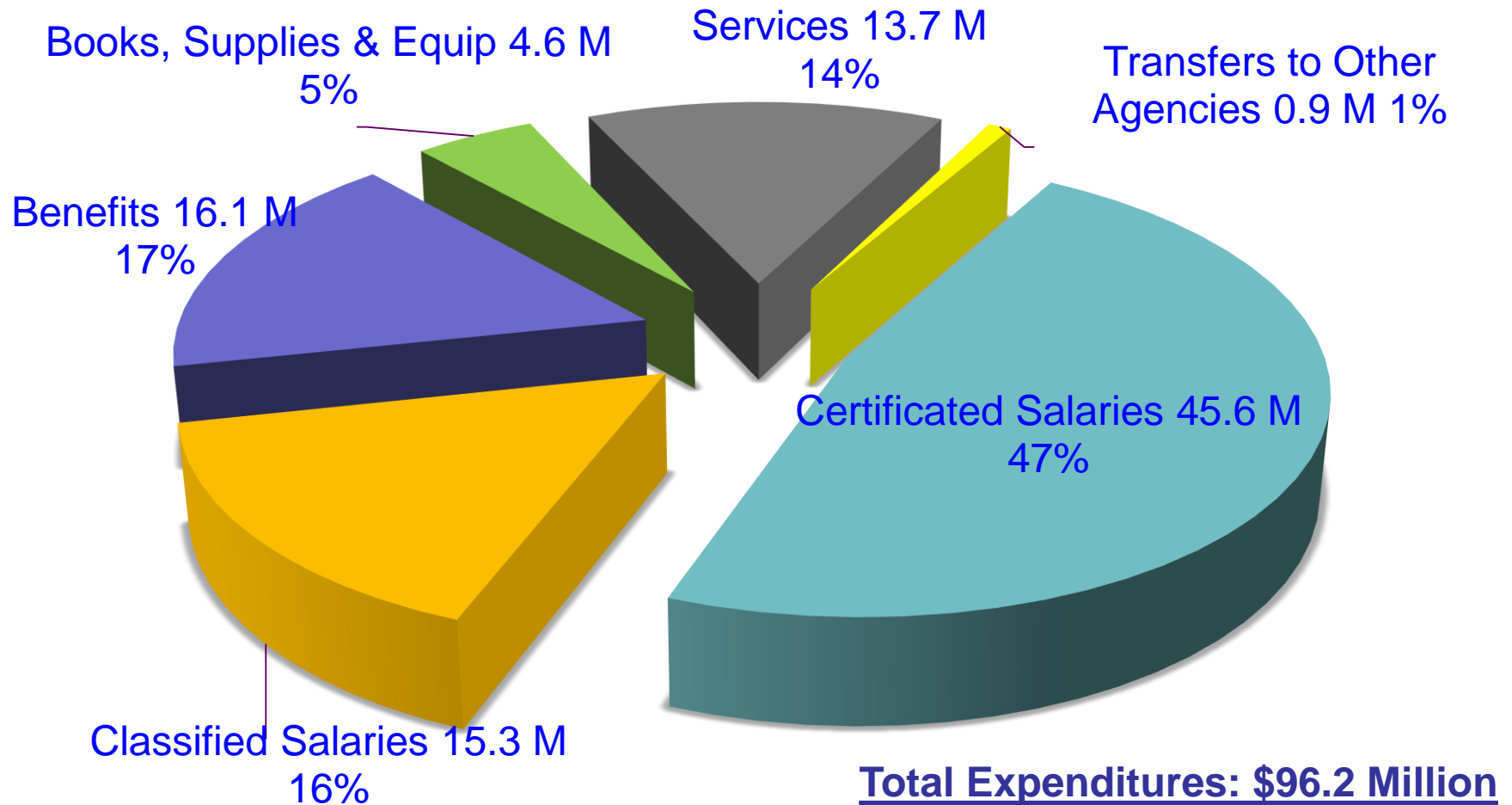


Total Revenue: \$97.6 Million

* All Amounts in Millions

2014-2015 Unaudited Actuals

General Fund – Expenditures*



* All Amounts in Millions

2014-2015 Unaudited Actuals

General Fund

	Unrestricted	Restricted		Total
		Restricted without Parcel Tax	Parcel Tax	General Fund
<u>REVENUES</u>				
LCFF Revenue	\$ 65,481,365	\$ 413,971		\$ 65,895,336
Federal	\$ 19,055	\$ 3,885,215		\$ 3,904,270
Other State*	\$ 2,477,056	\$ 4,314,954		\$ 6,792,009
Other Local	\$ 1,369,032	\$ 7,489,361		\$ 8,858,393
Parcel Tax			\$ 12,110,214	\$ 12,110,214
Revenues	\$ 69,346,507	\$ 16,103,500	\$ 12,110,214	\$ 97,560,222
<u>EXPENDITURES</u>				
Salaries & Benefits*	\$ 45,865,887	\$ 20,658,211	\$ 10,521,442	\$ 77,045,539
Books/Supplies & Outlay	\$ 1,648,398	\$ 2,550,061	\$ 399,456	\$ 4,597,915
Services & Op. Expenses	\$ 8,424,117	\$ 5,017,453	\$ 241,552	\$ 13,683,121
Other Outgo & Transfers	\$ (1,536,182)	\$ 1,549,681	\$ 360,386	\$ 373,885
Expenditures	\$ 54,402,220	\$ 29,775,405	\$ 11,522,836	\$ 95,700,461
Other Sources (Uses)	\$ (14,399,155)	\$ 14,372,145	\$ (480,516)	\$ (507,526)
Net Inc. (Dec) in Fund Bal.	\$ 545,132	\$ 700,241	\$ 106,862	\$ 1,352,235
Beginning Balance	\$ 9,214,448	\$ 3,221,921	\$ 57,264	\$ 12,493,633
Ending Balance	\$ 9,759,580	\$ 3,922,162	\$ 164,126	\$ 13,845,869

* Includes State's contribution of \$2.2M to Cal-STRS (GASB 68)

2014-2015 Unaudited Actuals

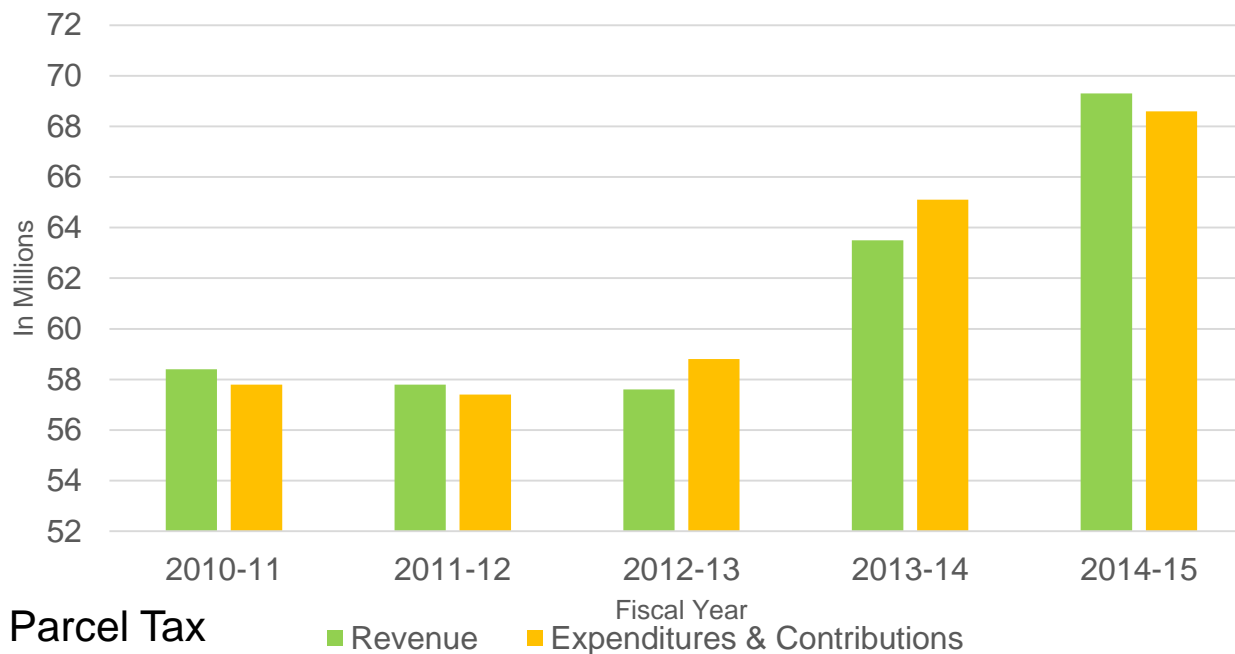
General Fund - Components of Ending Fund Balance

	Unrestricted	Restricted	Parcel Tax	Combined
Ending Fund Balance	\$ 9,759,580	\$ 3,922,162	\$ 164,126	\$ 13,845,868
Revolving Cash	\$ 50,000			\$ 50,000
Summer Construction Projects	\$ 941,004			\$ 941,004
Textbook adoptions	\$ 608,942			\$ 608,942
Legally Restricted		\$ 3,922,162		\$ 3,922,162
Technology Carryover			\$ 164,126	\$ 164,126
Total Designations	\$ 1,599,946	\$ 3,922,162	\$ 164,126	\$ 5,686,234
Undesignated Ending Fund Balance	\$ 8,159,634	\$ -	\$ -	\$ 8,159,634

2014-2015 Unaudited Actuals

Historical Data, Unrestricted General Fund

	2010-11*	2011-12	2012-13	2013-14**	2014-15
Revenues	\$ 58,419,790	\$ 57,887,645	\$ 57,693,580	\$ 63,593,521	\$ 69,346,507
Expenditures	\$ 58,118,340	\$ 57,595,276	\$ 58,938,540	\$ 65,217,649	\$ 68,801,375
Surplus (Deficit)	\$ 301,450	\$ 292,369	\$ (1,244,960)	\$ (1,624,128)	\$ 545,132



*Not Including Parcel Tax

** Transition to LCFF

2014-2015 Unaudited Actuals

Funds 11, 12, 13 & 17

	Adult Education Fund 11	Child Development Fund 12	Child Nutrition Fund 13	Special Reserve Fund 17
<u>REVENUES</u>				
Federal	\$ 247,821	\$ 429,534	\$ 1,624,071	
State	\$ 30,126	\$ 908,952	\$ 96,222	
Local	\$ 115,638	\$ 257,150	\$ 709,135	\$ 24,090
Revenues	\$ 393,585	\$ 1,595,636	\$ 2,429,428	\$ 24,090
<u>EXPENDITURES</u>				
Salaries & Benefits	\$ 767,248	\$ 1,397,652	\$ 1,281,393	
Supplies	\$ 41,850	\$ 67,987	\$ 815,945	
Services & Operating Expenses	\$ 30,720	\$ 19,940	\$ 3,167	
Capital Outlay			\$ 28,208	
Other Outgo & Transfers		\$ 96,070	\$ 119,519	
Expenditures	\$ 839,818	\$ 1,581,650	\$ 2,248,232	\$ -
Other Sources (Uses)	\$ 480,516	\$ -		
Net Inc/Dec in Fund Balance	\$ 34,283	\$ 13,987	\$ 181,196	\$ 24,090
Beginning Balance	\$ 31,255	\$ 72,927	\$ 568,770	\$ 8,709,577
Ending Balance	\$ 65,538	\$ 86,914	\$ 749,966	\$ 8,733,667
Restrictions/Commitments/Assignments				
Legally Restricted Ending Fund Balance	\$ 65,538	\$ 86,914	\$ 749,966	\$ 8,733,667
Unassigned/Unappropriated	\$ -	\$ -	\$ -	\$ -

2014-2015 Unaudited Actuals

Funds 14, 21, 25 & 40 (Facilities & Building Funds)

	Deferred Maintenance	Building Fund (Measure I Bond)	Capital Facilities Fund (Developer Fees)	Special Reserve Capital Outlay (Rental Income)
	Fund 14	Fund 21	Fund 25	Fund 40
<u>REVENUES</u>				
LCFF Sources (Transfer from Fund 1)	\$ 365,384			
State				
Local	\$ 432	\$ 18,368	\$ 1,853,803	\$ 668,357
Revenues	\$ 365,816	\$ 18,368	\$ 1,853,803	\$ 668,357
<u>EXPENDITURES</u>				
Salaries & Benefits		\$ 18,273		\$ 121,675
Supplies		\$ 6,489		\$ 616
Services & Operating Exp.	\$ 3,687	\$ 442,089	\$ 13,212	\$ 566,929
Capital Outlay		\$ 125,842	\$ 92,156	\$ 26,383
Other Outgo & Transfers			\$ 148,272	
Expenditures	\$ 3,687	\$ 592,693	\$ 253,640	\$ 715,603
Other Sources (Uses)		\$ 90,000,000		
Net Inc/Dec in Fund Balance	\$ 362,129	\$ 89,425,676	\$ 1,600,163	\$ (47,246)
Beginning Balance	\$ 121,636	\$ -	\$ 2,430,877	\$ 1,581,534
Ending Balance	\$ 483,765	\$ 89,425,676	\$ 4,031,040	\$ 1,534,289
<u>Restrictions/Commitments/Assignments</u>				
Facilities Related Projects	\$ 483,765	\$ 89,425,676	\$ 3,146,245	\$ 342,692
COP Loan Repayment			\$ 884,795	
District Office Rental Reserve				\$ 1,191,597
Reserve for Economic Uncertainties				
Unassigned/Unappropriated	\$ (0)	\$ (0)	\$ -	\$ (0)

2014-2015 Unaudited Actuals

Upcoming Fiscal Presentations

- 1st Interim Budget Update: December 8, 2015
- Auditor's Report for Fiscal Year 2014-15: January 26, 2016
(*Tentative Date*)
- 2nd Interim Budget Update: March 8, 2016

2014-2015 Unaudited Actuals

Glossary of Terms

ACA	Affordable Care Act aka Obama Care
ACOE / COE	Alameda County Office of Education / County Office of Education
CBEDS	California Basic Educational Data Systems
Certificated	Teachers, Substitute Teachers, Counselors, Principals, Vice Principals, Nurses, Psychologists, Directors in Education Services, Superintendent
Classified	Office Managers, Accountants, Custodians, Food Service Assistants, Directors in Business Services
COLA	Cost of Living Allowance
Contributions	General fund contribution to a program which is unable to meet its expenditures using Federal or State funding
CPI	Consumer Price Index
DOF	Department of Finance
EFB	Ending Fund Balance
EL	English Learners
FCMAT	Fiscal Crisis and Management Assistance Team
FRM	Free or Reduced Priced Meal
FTE	Full Time Equivalent
LCAP	Local Control Accountability Plan
LCFF	Local Control Funding Formula
MYP	Multi Year Projections
Other Outgo & Uses	Transfer of indirect cost from restricted to unrestricted funds, Debt Payment Contribution to restricted programs, primarily Special Education, Student Transportation
RL	Revenue Limit (old State funding formula for Education)
Services	Utility Bills, Legal Fees, Insurance, Software Subscriptions, Internet Access, Special Education Non-Public Schools
SSC	School Services of California
Supplies	Classroom Supplies, Textbooks, Janitorial Supplies, Office Supplies, Technology Equipment
Surplus or Deficit	Difference between on-going revenues and on-going expenditures (excludes one-time revenues and one-time expenditures)